

Record of Officer Decision

Disposal of Land at Little Blagdon Farm, Totnes Road, Collaton St Mary

Decision Taker and Date Decision Taken:

Director of Strategic Projects, in the absence of the Chief Executive, in consultation with the Cabinet Member for Finance, Cabinet Member for Economic Regeneration, Tourism and Housing and Director of Finance on 28 February 2023

Summary of Matter or Issue Requiring Decision:

At a meeting of the Cabinet on 10 January 2023, the following decision was made:

1. That the decision of the Council on 8 October 2020 as set out in minute 159/10/20 (iv) be replaced with the following and in accordance with the current Policy Framework which gives Cabinet the power to make this decision;
2. That the disposal of the freehold interest of the land at Collaton St Mary, as set out in Appendix 1, be transferred, to TorVista Homes or a company wholly owned by the Council, be approved; and
3. That the Chief Executive be given delegated authority in consultation with the Cabinet Member for Finance to determine the appropriate point at which to value the land, as set out in Appendix 1, ensuring best value and compliance with the General Disposal Consent Order and agree and finalise any detailed disposal terms with the Cabinet Member for Economic Regeneration, Economy and Tourism and the Director of Finance.

Having negotiated the detailed disposal terms and consulted with the relevant Cabinet Members and the Director of Finance the Director of Strategic Projects in the absence of the Chief Executive has finalised and agreed detailed disposal terms.

Decision Taken:

- 1) That the appropriate point at which the value of the land will be determined, is set out in the detailed sale agreement, and dealt with by way of a deferred consideration. The agreement and detailed disposal terms will ensure that best value and compliance with the General Disposal Consent Order are achieved.
- 2) That the detailed disposal terms have been finalised and therefore agreed.

Summary of Reason(s) for Decision Taken:

To implement and comply with the decision made by the Cabinet on 10 January 2023.

Summary of Alternatives or Options considered and rejected and Background Papers:

None.

Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific

express delegation:

None.

Implementation:

This decision will be implemented immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's offices or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email governance.support@torbay.gov.uk

Signed: _____ Date: _____
(Director of Strategic Projects)